



**36** YEARS  
OF WEALTH CREATION

**Piramal Enterprises Limited**  
**Public Issue of Secured, redeemable, non-convertible Debentures**

**TERM SHEET**

**Piramal Enterprises Limited ('PEL') (Promoter – Mr. Ajay Piramal)** is a non-deposit taking, RBI registered systemically important NBFC, engaged in providing wholesale and retail lending. Incorporated in Apr'47 it first entered the pharmaceuticals industry in '88 With an aim to segregate the businesses of the Piramal Group, PEL entered into scheme of arrangement with Piramal Pharma Limited ('PPL') & PHL Fininvest Private Limited ('PFPL') which was approved by the NCLT by way of its order dated August 12, 2022. Pursuant to this, pharmaceutical business was demerged from PEL, and wholly owned subsidiary PFPL was amalgamated into PEL. Over last 4 years, it has raised a significant amount of equity which significantly scaled up the consolidated net worth of PEL. During FY20 and FY21, it raised nearly ₹ 18,173 Cr. through multiple channels which were used to deleverage the balance sheet and provide capital for its financial services business

Issuer	Piramal Enterprises Limited			
Issue size	Public issue by the Company of secured redeemable non-convertible debentures of face value of Rs.1000 each ("NCDs") for an amount up to Rs.200 Crs ("Base Issue Size") with a green shoe option of Rs. 800 Crs aggregating up to Rs 1000 Crs			
Issue Opening Date	19th October, 2023			
Issue Closing Date**	02nd November, 2023			
Face Value	1,000 per NCD			
Minimum application	Rs. 10,000 (10 NCD) collectively across all Options			
Listing	The NCDs are proposed to be listed on BSE& NSE within 6 Working Days from the respective Tranche Issue Closing Date.			
Issuance mode of the instrument	Dematerialized form			
Registrar	Link Intime India Private Limited			
Credit Rating	[ICRA] AA (Stable) & CARE AA; Stable			
Basis of allotment	First come First serve			
Allocation Ratio	QIB: 20%, Corporate: 20%, HNI:30% and Retail Individual : 30%,			
<b>Series</b>	<b>I</b>	<b>II</b>	<b>III</b>	<b>IV</b>
<b>Frequency of Interest Payment</b>	<b>Annually</b>	<b>Annually</b>	<b>Annually</b>	<b>Annually</b>
Tenor	<b>2 Years</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 years</b>
Coupon (% per annum) for NCD Holders in all Categories of Investors	9.00%	9.05%	9.20%	9.35%
Effective Yield (% per annum) for NCD Holders in all Categories of Investors	9.00%	9.05%	9.19%	9.34%
Amount (Rs. / NCD) on Maturity for all Categories	Rs.1000	Rs.1000	Rs 1000	Rs 1000
Put/Call Option	Not Applicable			

\* The Company shall allocate and allot Series II NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

**Application forms will be available on [www.rfinance.com](http://www.rfinance.com)**

**Get in touch with us:**

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